No. 27.

THE MUNICIPAL CORPORATIONS LAWS, 1930 AND 1934.

ORDER IN COUNCIL No. 1731

MADE UNDER SECTION 116 (a) (i).

Authority to the Council of the Municipal Corporation of Lefka to contract a loan.

H. R. PALMER, Governor.

In exercise of the powers vested in him by section 116 (a) (i) of the Municipal Corporations Laws, 1930 and 1934, His Excellency the Governor, with the advice of the Executive Council, has been pleased to order and it is hereby ordered as follows:—

- 1. That the Mayor, Deputy Mayor, Councillors and Townsmen of Lefka, (hereinafter called the "Municipal Corporation"), shall be at liberty to borrow the sum of three thousand pounds (£3,000) at a rate of interest not exceeding six and a half per centum $(6\frac{1}{2}\%)$ per annum repayable by the Municipal Corporation in ten (10) equal annual instalments (comprising sinking fund and interest).
- 2. That the Municipal Corporation shall in each year and until final repayment of the sum borrowed, insert in the annual estimates as a charge on the revenues the annual instalment repayable in the year to which such estimates relate.
- 3. That the sum borrowed shall be utilized by the Municipal Corporation for the purpose of buying over the Lefka Electric Company Limited.

Ordered in Council, this 3rd day of February, 1937.

R. J. THORNE THORNE,

(M.P. 1323/29.)

Clerk of the Executive Council.

No. 28.

THE MUNICIPAL CORPORATIONS LAWS, 1930 AND 1934.

ORDER IN COUNCIL No. 1732

MADE UNDER SECTION 116 (a) (i).

Authority to the Council of the Municipal Corporation of Famagusta to contract a loan.

H. R. PALMER, Governor.

In exercise of the powers vested in him by section 116 (a) (i) of the Municipal Corporations Laws, 1930 and 1934, His Excellency the Governor, with the advice of the Executive Council, has been pleased to order and it is hereby ordered as follows:—

1. That the Mayor, Deputy Mayor, Councillors and Townsmen of Famagusta, (hereinafter called the "Municipal Corporation"), shall be at liberty to borrow the sum of five thousand pounds (£5,000) at a rate of