

No. 297.

THE MUNICIPAL CORPORATIONS LAWS, 1930 TO 1945.

ORDER IN COUNCIL No. 2263

MADE UNDER SECTION 116 (a) (i).

Authority to the Council of the Municipal Corporation of Famagusta to contract a loan.

R. E. TURNBULL,
Acting Governor.

In exercise of the powers vested in the Governor by section 116 (a) (i) of the Municipal Corporations Laws, 1930 to 1945, I, the Acting Governor, with the advice of the Executive Council, do hereby order as follows :—

1. That the Mayor, Deputy Mayor, Councillors and Townsmen of the Municipal Corporation of Famagusta (hereinafter referred to as "the Municipal Corporation") shall be at liberty to borrow from Barclays Overseas Development Corporation Limited (hereinafter referred to as "the Lender") the sum of forty-eight thousand pounds (£48,000) to be issued and repayable in Sterling in London at a rate of interest not exceeding four and a half per centum ($4\frac{1}{2}\%$) per annum, subject to the following terms and conditions, that is to say—

(a) that the sum borrowed shall be repayable by the Municipal Corporation to the Lender in fifteen equal annual instalments comprising principal and interest the first instalment to become due three years from the date of first borrowing under the loan :

Provided that the repayment of the sum borrowed may be accelerated, at the option of the Municipal Corporation, after a period of eight years from the date of first borrowing under the loan ;

- (b) that all interest accrued on the amount drawn for the first three years shall be paid half yearly from the date of first borrowing under the loan ;
- (c) that drawings of the above sum may be spread over three years provided that amounts of not less than £5,000 are drawn at any one time, one month's notice of withdrawal being given ;
- (d) that the Municipal Corporation shall, in each year and until final repayment of the sum borrowed, insert in the annual estimates as a charge on the revenues the sums payable as aforesaid in the year to which such estimates relate ;
- (e) that the sum borrowed shall be utilized for the purchase of equipment and materials in connection with a scheme of improvements to the electricity supply of the town of Famagusta ;
- (f) that the detailed specifications of the items of equipment or materials to be ordered shall be agreed to by the Director of Public Works who shall also decide whether the order for such equipment and materials shall be placed through the Crown Agents or direct with such manufacturers or their local agents as the Municipal Corporation may indicate :

Provided that, if the order is placed through the Crown Agents, the Municipal Corporation shall have the opportunity of scrutinizing the tenders and the right of deciding which to accept ;

- (g) that the Municipal Corporation shall employ a qualified Consulting Engineer in connection with the execution of the scheme of improvements as aforesaid ;

(h) that no issues from the loan shall be made by the Lender to the Municipal Corporation except—

- (i) in payment for stores and equipment authorized to be bought out of the loan which are either covered by complete shipping documents including policy of insurance against all risks to destination and engineer's inspection certificate, or certified by the Municipal Corporation's Consulting Engineer to have been received in the municipal stores and to have been inspected and found in order;
- (ii) for work to be covered by the said Consulting Engineer's certificate that the work has been completed to his specification;
- (iii) in payment of professional and legal services and incidental expenses covered by detailed accounts certified by the Mayor to have been incurred in connection with the scheme of improvements as aforesaid.

2. That, for the purpose of securing the repayment of the sums due under the loan, the Municipal Corporation is hereby authorized, subject to any prior mortgage thereon, to mortgage to the Lender all the rates, fees and duties now payable or hereafter to become payable to the Municipal Corporation.

Ordered in Council, this 7th day of October, 1947.

(M.P. 803/22/2.)

A. H. DUTTON,
Clerk of the Executive Council.

No. 298.

THE PUBLIC HEALTH (VILLAGES) LAWS, 1936 TO 1943.

ORDER IN COUNCIL No. 2264

MADE UNDER SECTION 2.

R. E. TURNBULL,
Acting Governor.

In exercise of the powers vested in the Governor by section 2 of the Public Health (Villages) Laws, 1936 to 1943, I, the Acting Governor, with the advice of the Executive Council, do hereby order that the villages of Kridhia and Moni shall be added to the Schedule to the said Laws in their proper alphabetical order under the headings "Famagusta District" and "Limassol District", respectively.

Ordered in Council, this 7th day of October, 1947.

(M.P. 813/38.)

A. H. DUTTON,
Clerk of the Executive Council.