

No. 31 OF 1930.

A.D. 1930. TO AMEND THE LAW RELATING TO THE SECURITY FOR
31 of 1930. ADVANCES MADE TO THE GOVERNMENT OF CYPRUS
FOR THE CONSTRUCTION OF CERTAIN PUBLIC WORKS
AND THE MAINTENANCE OF SUCH PUBLIC WORKS.

RONALD STORRS.] [November 24, 1930.

BE it enacted:—

Short title.

1. This Law may be cited as the Security for Advances and Public Works Law, 1930, and shall be read as one with the Security for Advances and Public Works Law, 1900, (hereinafter referred to as the principal law), and the principal law and this Law may together be cited as the Security for Advances and Public Works Laws, 1900 and 1930.

Repeal of section 7 of principal law.

2. The principal law, section 7, is hereby repealed.

This Law was published in the Cyprus Gazette No. 2098 of the 28th November, 1930.

No. 32 OF 1930.

amended by Law 39A/1932

A.D. 1930. TO MAKE PROVISION FOR RAISING A LOAN OF SIX HUNDRED
32 of 1930. THOUSAND POUNDS STERLING FOR THE CONSTRUCTION OF CERTAIN PUBLIC WORKS.

RONALD STORRS.] [November 26, 1930.

WHEREAS it is expedient to raise a loan of Six Hundred Thousand Pounds sterling for the purposes specified in the schedule hereto.

BE it therefore enacted:—

Short title.

1. This Law may be cited as the Loan Law, 1930.

Interpretation.

2. In this Law, unless the context otherwise requires:—
The expression "Governor" means the person for the time being administering the Government of the Colony of Cyprus.

Authority to Governor to borrow by sale of debentures or Cyprus inscribed stock.

3. The Governor is hereby authorized to issue debentures or Cyprus inscribed stock or both under the provisions of the General Loan and Inscribed Stock Law, 1930, to an

amount sufficient to produce as nearly as may be the sum of six hundred thousand pounds sterling, and such further sum as may be necessary to defray the expenses of issue.

4. The money to be borrowed under the authority of this Law shall be appropriated and applied to the purposes specified in the schedule hereto :

Application of loan.

Provided that it shall be lawful for the Governor with the sanction of the Secretary of State to utilize any savings in respect of any item in the said schedule to cover any excess of expenditure in respect of any other item.

5. Contribution to sinking fund, as contemplated by sections 14 and 28 of the General Loan and Inscribed Stock Law, 1930, shall commence in respect of any debentures or Cyprus inscribed stock issued under this Law not later than three years after the date from which the interest on such debentures or Cyprus inscribed stock shall commence to run.

Power to issue Treasury bills.

6. Pending the issue of the whole or any portion of the loan hereby authorized, the Governor may, if necessary, raise instalments of the money as required by issue of Cyprus Government Treasury Bills under the Cyprus Treasury Bills Law, 1922.

Commencement of contribution to sinking fund.

SCHEDULE.

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1. (a) Repairs to Roads	£200,000	
(b) Construction of new roads and repairs to existing roads serving the interests of agriculture	£100,000	
1. Reconstruction of roads		300,000
2. Central Experimental Farm and Agricultural College		75,000
3. Works for the improvement of Famagusta Harbour		160,000
4. Water supply and irrigation schemes		65,000
Total	£600,000	

Law 25 of 1930

This Law was published in the Cyprus Gazette No. 2098 of the 28th November, 1930.