



**SUPPLEMENT No. 2**

TO

**THE CYPRUS GAZETTE No. 3418 OF 3RD FEBRUARY, 1949.**

**LEGISLATION.**

**THE STATUTE LAWS OF CYPRUS**

**No. 5 OF 1949.**

**A LAW TO AMEND THE PUBLIC LOANS LAWS, 1897 TO 1940.**

WINSTER,]

[25th January, 1949.

*Governor.*

**BE** it enacted by His Excellency the Governor and Commander-in-Chief of the Colony of Cyprus as follows :—

1. This Law may be cited as the Public Loans (Amendment) Law, 1949, and shall be read as one with the Public Loans Laws, 1897 to 1940 (hereinafter referred to as "the principal Law"), and the principal Law and this Law may together be cited as the Public Loans Laws, 1897 to 1949.	Short title. 13 of 1897 17 of 1930 48 of 1932 27 of 1933 14 of 1940
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2. Section 2 of the principal Law (as set out in Law 14 of 1940) is hereby amended by the deletion therefrom of paragraph (a) and the substitution therefor of the following paragraph:—	Amendment of section 2 of the principal Law.
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“(a) the Governor, the Financial Secretary and the Accountant-General;”

Amendment  
of section  
5 (4) of the  
principal  
Law.

3. Sub-section (4) of section 5 of the principal Law is hereby amended by the deletion therefrom of the words "The statement shall, as early as practicable in each session, be laid on the table of the Legislative Council and shall be published in the *Gazette*;" and also by the deletion of the full stop after the words "High Commissioner" and the substitution therefor of a semicolon.

Repeal of  
section 9  
of the  
principal  
Law and  
substitution  
of new  
section.

4. Section 9 of the principal Law is hereby repealed and the following section substituted therefor:—

"Loans to  
irrigation  
divisions.

11 of 1938  
6 of 1944

9.—(1) The Loan Commissioners shall have and shall be deemed always to have had power to make loans to the committee of any irrigation division formed under the Irrigation Divisions (Villages) Laws, 1938 and 1944, or any law amending or substituted for the same or to any committee or other body formed or constituted under the repealed Laws (whilst such Laws were in force) and to have and always to have had power to require and receive securities for the repayment of any such loan either by way of personal obligation or the mortgage of immovable property or the mortgage of any irrigation works or other property belonging to the irrigation division or of any rate, charge, fee or duty leviable by, or payable to, any such committee or other body.

(2) Any loan made at any time by the Loan Commissioners to any committee or body as in sub-section (1) of this section mentioned and any security required and received for the repayment of any such loan, shall be deemed to have been validly made and to have been validly required and received under the provisions of sub-section (1) of this section.

(3) For the purposes of sub-section (1) of this section—

11 of 1887  
1 of 1931  
17 of 1934

'repealed Laws' means the Irrigation and Water Law, 1887, and the Irrigation Laws, 1931 and 1934."

25th January, 1949.

R. E. TURNBULL,  
Colonial Secretary.